

Tully & Holland

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For Immediate Release

CONTACT:

**Timothy W. Tully, President
Tully & Holland Incorporated
(781) 239-2900**

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<http://www.tullyandholland.com>

Tully & Holland Advises Vermont Coffee Company on its Sale to Stonewall Kitchen

Boston, MA, April 6, 2021 - Tully & Holland, Inc. is pleased to announce its role as exclusive financial advisor to the Vermont Coffee Company on its sale to Stonewall Kitchen. Vermont Coffee Company is the best-selling brand of bagged organic coffee in grocery stores across the Northeast. The company sources and blends high quality, certified organic arabica coffee from all of the leading coffee regions around the world, slow-roasting them in small batches to make coffees with big bold flavor. Vermont Coffee Company is a brand with a purpose, and its distinctive “brown paper bag” packaging connotes values of freshness, and sustainability.

Founder Paul Ralston began roasting coffee in 1979 after purchasing an antique Royal No. 4 slotted-drum roaster which he set up in the window of his bakery in Bristol, Vermont. Twenty years later, the Vermont Coffee Company was born, and today offers over 25 blends from its 40,000 square foot state-of-the-art facility in Middlebury, VT. In 2018, the company became the first roaster in the nation to roast coffee using 100% renewable biogas, demonstrating its commitment to the environment and planet. Said Ralston, “I began my love affair with coffee by learning to roast through trial and error, and sharing those batches with friends. Forty years later, our mission remains “roasting coffee for friends” – which means being friends to our farmers, our customers, our community, and our planet. As a purpose-driven company, finding the right home for our brand and the friends I’ve made was of the utmost importance to me. I am extremely happy that Stonewall Kitchen will be the new home of Vermont Coffee Company and will continue roasting with our entire team here in Middlebury.”

About Stonewall Kitchen

Stonewall Kitchen is a leading specialty food and home goods producer headquartered in York, Maine. Founded in 1991 by partners Jonathan King and Jim Stott, the two established the Stonewall Kitchen brand by selling jams and jellies at local farmers’ markets with a flavorful line of distinctive and high quality products. Over time, they expanded the brand to include sauces, condiments, crackers and baking mixes, always focusing on innovative product development, beautiful packaging, and exceptional guest service. Today, Stonewall Kitchen is the premier specialty food and home goods platform in North America, home to a family of premium quality brands including the flagship Stonewall Kitchen brand; the Vermont Coffee Company brand of high quality, non-GMO, certified organic coffee; the Urban Accents brand of globally-inspired spice mixes, seasonings, and sauces; the Village Candle brand of fragranced candles, gifts and accessories; the Tillen Farms brand of pickled vegetables and cocktail cherries; the Napa Valley Naturals brand of olive oils, culinary oils, balsamic vinegars and wine vinegars; the Montebello brand of artisan organic pasta imported from Italy; the Vermont Village brand of organic apple sauce and apple cider vinegars; and the Legal Sea Foods brand of restaurant-quality seafood sauces and condiments. The company boasts more than 8,500 wholesale accounts nationwide and

internationally; a thriving catalog and online division; a cooking school and café in York, Maine; and eleven retail Company Stores throughout New England. As winners of 30 prestigious awards from the Specialty Food Association and the recipient of the coveted Outstanding Product Line Honors three times, Stonewall Kitchen is proud to be one of the most awarded specialty food companies in the country.

About Tully & Holland

Tully & Holland www.tullyandholland.com is a leading Boston, MA-based investment bank established in 1992. The firm provides corporate finance and mergers & acquisitions advisory services to middle market consumer product companies worldwide. Tully & Holland has particular expertise representing food & beverage companies, multi-channel marketers, retailers, and consumer product manufacturers and distributors.