

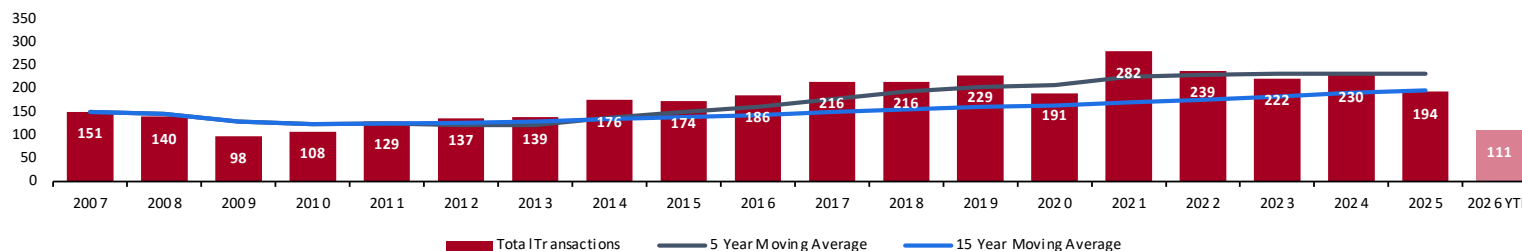
M&A Consumer Discretionary Industry Transaction Trend Dashboard

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Q3 2026

Long-Term Trends | Consumer Discretionary | US & Canada | Closed Transactions

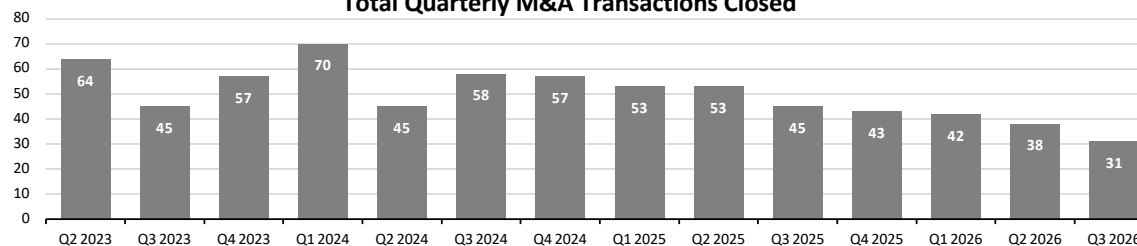
Total Annual M&A Transactions Closed



Transaction Value	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 YTD
Not Disclosed	105	109	77	82	97	107	106	141	147	132	162	178	178	147	234	204	184	206	175	91
< \$10 mm	11	3	11	11	12	9	12	10	9	14	17	9	11	17	12	11	10	8	8	6
\$10 - 25 mm	10	9	3	2	3	7	5	4	4	9	5	7	12	2	9	2	5	5	1	1
\$25 - 50 mm	3	4	3	3	6	4	5	5	3	3	6	4	4	7	5	5	1	2	2	1
\$50 - 100 mm	10	5	2	3	3	1	1	2	6	3	7	9	3	3	4	2	7	0	1	3
\$100 - 500 mm	9	7	1	3	4	5	6	11	4	11	9	5	13	9	10	9	7	4	2	4
> \$500 mm	3	3	1	4	4	4	4	3	1	14	10	4	8	6	8	6	8	5	5	5
Total Transactions	151	140	98	108	129	137	139	176	174	186	216	216	229	191	282	239	222	230	194	111
% Change vs. Prior Year	--	-7.3%	-30.0%	10.2%	19.4%	6.2%	1.5%	26.6%	-1.1%	6.9%	16.1%	--	6.0%	-16.6%	47.6%	-15.2%	-7.1%	3.6%	-15.7%	n/m
5 Year Moving Average	151	146	130	124	125	122	122	138	151	162	178	194	204	208	227	231	233	233	233	--
15 Year Moving Average	151	146	130	124	125	127	129	135	139	144	150	156	161	164	171	177	183	192	197	--

Recent Trends | Consumer Discretionary | US & Canada | Closed Transactions

Total Quarterly M&A Transactions Closed



% Δ YoY	vs. Prior Year Period	52.4%	-29.7%	7.5%	25.0%	-29.7%	28.9%	--	-24.3%	17.8%	-22.4%	-24.6%	-20.8%	-28.3%	-31.1%
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Transaction Value	2026 YTD	2025 YTD	% Change
Not Disclosed	91	139	-34.5%
< \$10 mm	6	5	20.0%
\$10 - 25 mm	1	1	--
\$25 - 50 mm	1	1	--
\$50 - 100 mm	3	1	200.0%
\$100 - 500 mm	4	1	300.0%
> \$500 mm	5	3	66.7%
Total Transactions	111	151	-26.5%

YTD = Q1-Q3 of each year. Moving averages use years from 2007 on. PitchBook screen "Quarterly Consumer Discretionary Deals" re-run for 2007-Q3 2026; off-target industries removed. Recent quarters will rise as PitchBook backfills.

Source(s): PitchBook (data as of 10/27/2026)

TULLY & HOLLAND