



Tully & Holland, Inc. Advises Nikon Corporation in its Acquisition of Avonix Imaging, LLC

Boston, MA, August 3, 2023 – Tully & Holland, Inc. is pleased to announce its role as exclusive financial advisor to Nikon Corporation (TKS:7731) in its acquisition of Minnesota-based Avonix Imaging, LLC.

Avonix Imaging, LLC is a leading provider of innovative industrial X-ray imaging solutions. With a focus on research, development, and manufacturing, Avonix Imaging delivers advanced X-ray inspection systems for non-destructive testing, 3D metrology, and more.

The acquisition of Avonix Imaging further strengthens Nikon's commitment to providing cutting-edge imaging solutions across a wide range of industries. Avonix Imaging's expertise and advanced technology in industrial X-ray imaging will complement Nikon's existing portfolio and reinforce its position as a global leader in the imaging industry.

The collaboration between Nikon and Avonix Imaging, LLC is expected to yield synergistic benefits, paving the way for groundbreaking developments in X-ray imaging technology for diverse applications including those relating to CT systems for large-scale inspection and customers in the automotive and aerospace fields.

About Nikon

Nikon has been a pioneer in optical technology markets worldwide since its inception in 1917. Today, utilizing advanced technologies, Nikon offers a wide range of products and solutions from digital cameras and binoculars to industrial precision equipment such as FPD and semiconductor lithography systems, microscopes and measuring instruments as well as products for the healthcare field. In the future, Nikon will take advantage of its core technologies to generate new core pillars of profit including the material processing business. Nikon strives to sustainably grow its enterprise value in the medium to long-term.

About Tully & Holland, Inc.

Tully & Holland is a leading Boston, MA-based investment bank established in 1992. The firm provides corporate finance and mergers & acquisitions advisory services to consumer product companies and other industries. Tully & Holland has a particular expertise representing food & beverage companies, multi-channel marketers, retailers, and consumer product manufacturers and distributors.

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