

# TULLY & HOLLAND

INCORPORATED

## Chain Store Sales Update - Details

Retailers | Comparable Sales Tracking

Month Ending May 31, 2012

Chain Store Comp Growth	Dec '11	Jan '12	Feb '12	Mar '12	Apr '12	May '12
Discount/Off Price	0.7%	1.3%	5.9%	7.3%	2.5%	4.4%
Mid-tier Department Stores	0.8%	0.0%	2.2%	4.2%	-2.3%	2.9%
Specialty Apparel	-1.5%	0.5%	7.0%	5.7%	1.0%	4.5%
Luxury Retail	8.4%	7.9%	9.3%	7.8%	4.5%	5.1%
All Stores Reporting	0.7%	1.0%	5.0%	6.3%	1.1%	4.2%

